

SECTION 9: GUARANTEE AND INDEMNITY

1. In Consideration of Us hiring Equipment to You from time to time under Our Conditions of Hire

I/We _____ (Full Name of Guarantor)
of _____ (address of Guarantor)
And _____ (Full Name of Guarantor)
of _____ (address of Guarantor)

(the Guarantors)

jointly and severally guarantee to Us the due and punctual payment by You of all obligations under this Credit Application and Our Conditions of Hire. The Guarantors will be principal debtors to Us, and agree to indemnify Us for any loss suffered by Us as a result of any breach by You of this Credit Application and Our Conditions of Hire.

2. In relation to this Guarantee and Indemnity the following applies:

- (a) this Guarantee and indemnity is a continuing guarantee and remains in force so long as any money secured by it remains owing or may become payable by You to Us;
- (b) the Guarantors liability under this guarantee and indemnity will not be affected by any giving of time for payment or granting of any indulgence whatsoever to You for payment;
- (c) the Guarantors acknowledge that all Equipment hired by You from Us will be hired on Our Conditions of Hire as amended from time to time;
- (d) We may in Our sole discretion terminate any agreement with You (without notice to the Guarantors) without affecting the Guarantors liability pursuant to this guarantee and indemnity;
- (e) this guarantee and indemnity will not be affected by any increase or decrease in credit limit applying to Your trading account with Us;
- (f) this guarantee and indemnity is in addition to and not in substitution for any other security or right currently held or which will be taken by Us in respect to You under Our Conditions of Hire;
- (g) clause 22 of Our Conditions of Hire will specifically apply to You in addition to the Customer; and
- (h) until We have received payment in full of all the money owed by You to Us, the Guarantors must not prove in any liquidation or bankruptcy against You in respect of any part of the money secured by this guarantee and indemnity.

Dated this	day of	20	At
Name of Guarantor (1)		Name of Guarantor (2)	
Signature of Guarantor (1)		Signature of Guarantor (2)	
Address		Address	
Signature of Witness		Signature of Witness	
Full Name		Full Name	
Address		Address	
Name of Guarantor (3)		Name of Guarantor (4)	
Signature of Guarantor (3)		Signature of Guarantor (4)	
Address		Address	
Signature of Witness		Signature of Witness	
Full Name		Full Name	
Address		Address	