

DAMAGE WAIVER

What types of waiver are available?

We've got three different types of waiver:

- Basic Damage Waiver this one is included in every hire contract.
- Vehicle Waiver Plus its optional, and reduces the excess cost for any vehicle hire.
- Equipment Waiver Plus also optional except for medium or large excavation and compaction equipment, where it is compulsory, unless you're an account customer with your own insurance cover.

*** Please refer to Hire Contract Conditions for full details or refer to FAQ above - What is a waiver?

What is a waiver?

A Waiver is a payment made to reduce the excess if the product you hire is lost stolen or damaged beyond repair while you have it. It is not insurance, it is a reduction in the excess for insurance. When you hire our equipment you are then responsible for it and if it's damaged or stolen during this time, then you'll need to pay for the repairs or replacement. We have several different Waivers depending on what equipment or vehicle you want to hire from us. Each branch has a detailed explanation of the Waivers on the wall behind or close to the counter.

Basic Damage Waiver - This is an agreement by Kennards that the Customer's liability for damage to the equipment can be limited in some circumstances only, to an amount called the Damage Waiver Excess. The Damage Waiver Excess is the actual recovery and repair cost of the equipment, or 20% of the current replacement cost of the equipment as reasonably determined by Kennards using supplier's list prices, whichever is the lesser amount.

Vehicle Waiver Plus – This **is not** included automatically and is available as an optional extra on most vehicles we hire. It is a daily payment and simply reduces the excess you would have to pay if the vehicle is lost stolen or damaged beyond repair. This Waiver is not available for P plate drivers, for these drivers the full excess payment is required if the vehicle is lost, stolen or damaged beyond repair. So for example say you hire a 1 tonne Ute for 1 day, on top of the hire charge you can pay \$30 per day to reduce the excess from \$5000 to \$500.



Vehicle/License	Standard Excess	Reduced Excess	Per Day	Per Week	Theft Excess
Class C	20% of replacement value	\$500	\$30 (\$35NZ)	\$150 (\$175NZ)	\$5000
Larger than Class C	20% of replacement value	\$1000	\$30 (\$35NZ)	\$150 (\$175NZ)	\$10000

Equipment Waiver Plus – It works the same way Vehicle Waiver Plus works, a daily or weekly payment that simply reduces the excess you would have to pay if the equipment is lost, stolen or damaged beyond repair. This **is not** included automatically and is optional for most medium or large equipment you hire from Kennards Hire.

Vehicle/License	Standard Excess	Reduced Excess	Per Day	Per Week	Theft Excess
Class C	20% of replacement value	\$500	\$30 (\$35NZ)	\$150 (\$175NZ)	\$5000
Larger than Class C	20% of replacement value	\$1000	\$30 (\$35NZ)	\$150 (\$175NZ)	\$10000



Equipment Waiver Plus Medium			Equipment Waiver Plus Large		
OPTIONAL	OPTIONAL	OPTIONAL	OPTIONAL	OPTIONAL	
AERATOR	LIGHT TOWER	EXCAVATOR	AIR COMPRESSOR	EXCAVATOR	
AIR COMPRESSOR	LOAD BANK	SKID STEER	BOOMLIFT	LOADER BACKHOE	
BARROW HOIST	MANLIFT	ROLLER	CHAINBLOCK	MINI LOADER	
CABLEPULL JINKER	MESSAGE BOARD LED	MINI LOADER	CRANE MINI CRAWLER	ROLLER	
CABLEPULL WINCH	MIXER PUMP		FLOOR SCRAPER	SKID STEER LOADER TRACKED	
CAMERA	MOBILE HYDRAULIC PLATFORM		GENERATOR	VACUUM EXCAVATOR	
CHAINBLOCK	PLATE COMPACTOR		GLASS LIFTER		
CHIPPER	POLYPLANER		LOAD BANK		
CONCRETE CRUSHER	PUMP		MOBILE HYDRAULIC PLATFORM		
CONCRETE GRINDER	RIDE ON MOWER		PUMP		
CONCRETE SHAVER	SCISSORLIFT		PUMP CONCRETE		
DUMPER	SCRUBBER		SCISSORLIFT		
DUST COLLECTOR	SEDIMENT TANK		SCREED MIXER PUMP		
FLOOR SCRAPER	SHOTBLASTER		SCRUBBER		
FORKLIFT	SPREADER BEAM		SCRUBBER SWEEPER		
FUEL TANK	STUMP GRINDER		SPREADER BEAM		
GENERATOR	SWEEPER		SWEEPER		
GLASS LIFTER	TRACTOR		TELEHANDLER		
GROUND PENETRATING RADAR	UNDERGROUND BORER		TRACTOR		
HYDRAULIC PIPE SAW			WINCH		

^{***} Please refer to <u>Hire Contract Conditions</u> for full details.