5. Terms of payment: COD (unless otherwise agreed)

DATE: x_____

DIRECTORS / OWNERS / PROPRIETORS GUARANTEE
I/We the undersigned, in consideration of Credit Facilities being provided by ECO-FARMS PTY LTD, jointly and severally and irrevocably guarantee the debt provided to:

x_____ (COMPANY NAME).

This guarantee shall be a continuing guarantee (and non-revocable) to the Supplier for the whole of Applicants indebtedness or liability to the Supplier.
I/We understand that Eco-Farms Pty Ltd will charge interest at current bank rates on overdue accounts, debt collectors charges, commissions and Legal costs of recovering the debt. I/We accept that the Proprietor(s) Director(s) listed in Section 2 above is / are the Principal(s) in orders placed and invoices rendered and responsible for payment of those invoices unless notified in writing and acknowledged in writing by Eco-Farms Pty Ltd. I / We declare that the information given in this Application is correct in every detail.
Should the identity/particulars of the applicant be found to be incorrect (in the Supplier's opinion) then the person/s signing on behalf of the Applicant shall be deemed to be personally liable and stand in place of the Applicant and agrees to be personally bound by the Terms and Conditions thereof and deemed to have the necessary authority to enter into this Agreement.
Notwithstanding any arrangement between the Customer and Eco-Farms Pty Ltd regarding credit, the title to and property in Goods at any time sold by Eco-Farms Pty Ltd to the Customer shall not pass to the customer until all Monies owed by the Customer on the Account to Eco-Farms Pty Ltd have been paid in full to Eco-Farms Pty Ltd and the title and property in any such Goods shall remain solely with Eco-Farms Pty Ltd until such payment as aforesaid.

1. OWNER/PROPRIETOR:x _____   2. OWNER/PROPRIETOR: _____

SIGNATURE: x_____   SIGNATURE: _____

PRIVATE TEL NO:x _____   PRIVATE TEL NO: _____

WITNESS NAME: x_____   WITNESS NAME: _____

WITNESS SIGNATURE: x_____   WITNESS SIGNATURE: _____

Companies MUST use company stamp / seal

FIELDS MARKED WITH AN 'X' MUST BE FILLED OUT