

DIRECTORS GUARANTEE

WE / I _____

(hereinafter called "the guarantors") in consideration of the within named Owner selling and/or hiring to the within named Customer at our request the equipment and/or goods described in the within Terms and Conditions of Hire and Sale ("the Terms") for the price and upon the terms and conditions therein set forth do hereby for ourselves our respective executors and administrators **JOINTLY AND SEVERALLY COVENANT** with the said Owner that if at any time default shall be made in the payment of any part of the deposit or residue or purchase money or interest or Hire Rates or additional charges or other money payable by the Customer to the Owner under the within Terms to be performed or observed by the Customer we will forthwith on demand by the Owner pay to the Owner any part or the whole of such deposit residue of purchase money interest or additional charges other moneys which shall then be due and payable to the Owner and will keep the Owner indemnified against all loss of purchase money interest or Hire Rates or additional charges or other moneys payable under the within Terms and all losses charges and expenses and costs whatsoever which the Owner may incur by reason of any default as aforesaid on the part of the Customer. This guarantee and indemnity shall be a continuing guarantee and indemnity and shall not be released by any neglect or forbearance on the part of the Owner in enforcing payments of any of the moneys payable under the within Terms or the performance or observance of any of the agreements obligations or conditions under the within Terms or by time being given to the Customer for any such payment performance or observance or by any other thing which under the law relating to sureties would but for this provision have the effect of releasing us our executors or administrators.

DATED this _____ day of _____ 20____

SIGNED SEALED AND DELIVERED)
 by the said)
 in the presence of:)
Signature

Witness:
Full Name:.....
Address:
Occupation:.....

SIGNED SEALED AND DELIVERED)
 by the said)
 in the presence of:)
Signature

Witness: 1
Full Name:.....
Address:
Occupation:.....

