

PRIVACY AUTHORITY

Agreement that ANC Cranes Pty Ltd may seek consumer credit information (Section 18K(1)(b), Privacy Act 1988)

If ANC Cranes Pty Ltd considers it relevant to assessing my/our application for commercial credit, I/we agree to Australian Steel obtaining from a credit reporting agency a credit report containing personal credit information about me/us in relation to commercial credit provided by ANC Cranes Pty Ltd.

Exchanging information with other credit providers (Section 18N(1)(b), Privacy Act 1988)

I/we agree to Australian Steel obtaining personal information about me/us from other credit providers, whose names I/we may have provided for Australian Steel or that may be named in a credit report, for the purpose of assessing my/our application for commercial credit made to Australian Steel.

Agreement to a credit provider being given a consumer credit report to collect overdue payments on commercial credit (Section 18K 1(h) Privacy Act 1988)

I/we agree that Australian Steel may obtain a consumer credit report about me/us from a credit reporting agency for the purpose of collecting overdue payments relating to commercial credit owed by me/us.

I/we agree for ANC Cranes to give credit reporting agencies personal information about me/ us of including Information contained in this application, information about payments, which are overdue more than 60 days. Where recovery action has been taken, and in ANC's opinion that I/We committed a serious credit infringement.

STANDARD CONTRACT TERMS

I/We have read and understand your **Contract Terms contained in this credit application and your Terms and Conditions of Hire contained in your rates schedule.**

I/We agree that your Contract Terms & Terms and Conditions of Hire current at the time apply to transactions between us.

These terms form part of each agreement between the supplier and the customer for supply of services by the supplier.

- (a) The customer agrees to pay the supplier within thirty days from end of month.
- (b) If the customer defaults in payment under this agreement;
 - (i) the customer must pay interest of 15.00 % per annum on unpaid invoices.
 - (ii) the customer agrees to indemnify the supplier against any debt collection charges or legal costs it incurs in recovering overdue invoices.
 - (iii) the supplier will refer the customer to a credit reporting agency to record the default.
- (c) In any recovery proceedings, the customer agrees that it will not apply to change the venue of those proceedings if they are commenced by the supplier at a venue within 50 kilometers of the supplier's place of business.

Each agreement arising from this Application for credit is governed by the laws of the State of New South Wales